

## **Influence of the activity of the city-forming enterprise on the development of a single-industry town**

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### **Abstract**

**Subject/topic.** The article deals with the interaction and influence of the city-forming enterprise JSC «Alexandrovsky Machine-building Plant» on the single-industry city of Alexandrovsk and the Alexandrovsky district as a whole. **Goals and objectives of the work.** The purpose of this work is to assess the financial, economic, and production activities of JSC «AMZ» for the period 2016-2020, as well as the socio-economic development of the single-industry town of Alexandrovsk and the Alexandrovsky district for the same period. **Methodology.** To analyse the financial, economic, and production activities of JSC «AMZ», an assessment was made of such indicators as the dynamics of net, non-current, and current assets, accounts payable, profit (gross, from sales, before tax, and net), business expenses, and production costs. To analyse the socio-economic development of the single-industry town of Alexandrovsk and the Alexandrovsky district, an assessment of the demographic situation, the investment climate, and the development of small and medium-sized businesses was carried out. **Results.** It is concluded that the development and financial and economic condition of the city-forming enterprise JSC «Alexandrovsky Machine-Building Plant» directly affects the socio-economic development of the single-industry town of Alexandrovsk and the Alexandrovsky district as a whole. The city-forming enterprise is on the verge of bankruptcy. If this procedure takes place, the issue of the existence of the single-industry town of Alexandrovsk will become much more acute, since at the moment there is a significant outflow of the working-age population, especially young people. **Conclusions/significance.** The practical significance of this study consists in the proposed recommendations for improving the efficiency of the city-forming enterprise JSC «Alexandrovsky Machine-Building Plant». **Application.** The problems of the development of a city-forming enterprise, a single-industry town and the proposed recommendations can be used to improve the development strategy of both the city-forming enterprise itself (JSC «Alexandrovsky Machine-Building Plant») and the single-industry town of Alexandrovsk and the Alexandrovsky district as a whole.

**Keywords:** *city-forming enterprise, single-industry town, socio-economic development of a single-industry town, indicators of financial and economic activity, efficiency of the enterprise*

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